

## MERSEN TO ACQUIRE BAR-LO CARBON PRODUCTS TO CONSOLIDATE ITS MATERIAL STRATEGY IN THE UNITED STATES

- *The acquisition will secure and reinforce our position in the United States*
- *The business will contribute c. 15 million USD in annual sales to Mersen*
- *The transaction will be accretive to net income as of year one*

**Paris, October 29<sup>th</sup>, 2024** – Mersen, a global expert in electrical power and advanced materials, announces today the acquisition of Bar-Lo Carbon Products, Inc., a US precision machiner of graphite and ceramics since 1965.

This new acquisition reinforces Mersen’s leading position in synthetic graphite in the United States, with direct access to new customers in the semiconductor market as well as other process industries. It will also enable the Group to leverage synergies, both upstream and downstream of the value chain.

A family-owned company, Bar-Lo employs approximately 30 employees at its facility in Fairfield, NJ (US). The business will contribute c. 15 million USD in annual sales to Mersen and the acquisition represents an outflow of c. 20 million USD, of which 80% at the closing of the acquisition. This amount includes an estimated earn-out to be paid in 2026. Given the company’s high profitability, the transaction will be accretive to net income as of year one. It will be consolidated as of November 1<sup>st</sup> in Mersen’s accounts.

Luc Themelin, Chief Executive Officer of Mersen, stated: *“Bar-Lo has been a Mersen customer for many years and I’m delighted to welcome the team to the Group. Bar-Lo has recorded an impressive track record in the recent years, and Mersen will benefit from expertise of its teams and their ability to build strong relationships with customers.”*

## ABOUT MERSEN

Mersen is a **global expert in electrical specialties and advanced materials** for high-tech industries. With more than 50 industrial sites and 18 R&D centers in 33 countries around the world, Mersen develops **custom-built solutions** and delivers key products for clients in order to meet the new technological challenges shaping tomorrow's world. **For over 130 years, Mersen's teams have focused tirelessly on innovation** to accompany its clients and meet their needs. Be it in solar power, electronics, electric vehicles, aerospace or other sectors, wherever technology is progressing, you will always find a bit of Mersen. We work to constantly contribute to progress, striving daily to improve people's lives and protect the planet. This corporate commitment has been recognized by external rating agencies, Ecovadis (Gold Medal) and MSCI (AA rating).

## MERSEN IS LISTED ON Euronext PARIS – COMPARTMENT B

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